# paracell



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# 1 What is Paracell?

A platform for artists to create, connect with their fans and provide unique experiences.

# The \$PARA Ecosystem

The foundation or starting point for the \$PARA Ecosystem begins with a specialised NFT marketplace, metaverse events with meet and greet opportunities, a Decentralised Finance wallet, and our governance token – \$PARA.

Our community and investors are at the center of our ecosystem, enabling the growth and development of the ecosystem for the longer term.

With Para being global, actors and artists, athletes and musicians, and many other content creators can generate value through their products. Through incentives and a decentralised trading pool, the Para Protocol can leverage liquidity to support the creation of meaningful experiences between artists and audiences through web3 adoption.

# 2 Vision and Mission

### 2.1 Vision

Constraints, complications, unnecessary expenses, and intermediaries are no more—instead, true money management independence, worldwide barrier-free transactions within both fiat and crypto, and most importantly, access for all.

#### 2.2 Mission

To provide a platform for cryptocurrency holders to utilise their digital assets in everyday life in conjunction with our Point of Sale (POS) Terminals and Automated Teller Machines (ATMs). To make it simple and efficient for crypto and fiat to be bought, sold, and swapped with just a few taps on the user's mobile phone through a decentralised platform and to provide a means that digital assets may be used as a form of payment with everyday vendors via debit or credit card.

# 3 The PARA proposal

#### 3.1 A metaverse for artists

To drive web3 adoption, creating meaningful experiences between the artists and the audience is essential. PARA does this by providing a platform for artists to personally connect with their fans, enabling connections to be formed without intermediaries. The Para ecosystem is based on our NFT marketplace and focuses on unifying artists and audiences. Exclusive content, music, videos, and merchandise can be purchased directly from the artist, with all transactions being hosted on the blockchain, providing security, transparency, and confidence for all.

Some examples of how PARA will be used to create unique fan experiences:

- Creating and sharing exclusive content, for instance, behind-the-scenes footage, unreleased songs, or other exclusive insights
- Auctions for exclusive rights to meet the artist or attend live events
- Contests and giveaways, for example, autographed merchandise or event tickets
- Opportunity to purchase exclusive merchandise, experiences, or event tickets
- Fan voting options on favorite content such as videos, songs, or albums, helping, for example, musicians determine the tracklist for an upcoming album.
- Direct interaction with an artist through Q&A sessions or opportunities to collaborate with the artist on new music, artwork, or other content
- Rewarding fans for their loyalty and support, such as VIP access to events, meet & greets, early access to new content, discounts on merchandise, etc.
- Behind-the-scenes insights on how the music, movie, or sports industry works, for example, tours through recording studios, interviews with producers and engineers, or insights into how films are written and shot.

# 3.2 Paracell and PARA ecosystem expectations

# Para-normal growth

Between Paracell, the PARA ecosystem, our supporters, and collaborations, we are looking at an auspicious future as we launch into the entertainment industry with a unique NFT experience offering:

- A greater quantity and range of artists and communities joining the PARA eco``system
- Growth of the platform's popularity with a transaction volume increase
- Quality and quantity improvements in platform product and service offerings
- Platform development focusing on additional functions, user-experience, and compatibility
- Positioning the PARA ecosystem and redefining the music industry



# 4 Our token - \$PARA

The PARA Token is the main currency and governance token of our platform. Holders will accrue value through platform trading fees and special deals or discounts by paying with the token and opting in with Royalties from the NFT sales.

Onboarded artists will receive PARA so that they can distribute it to their fans in the form of rewards. Platform users will be motivated to hold \$PARA, which will increase value. Some of the advantages available to PARA token holders include the following:

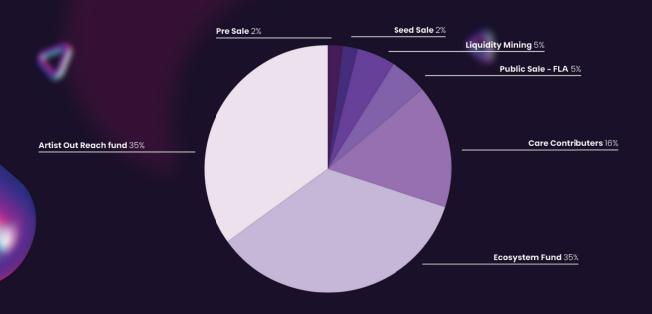
- A proportion of all fees on buys/sells in the app
- 30% participation on royalties from initial NFT sales with a reduced proportion from all secondary sales
- Product discounts
- \$PARA payment discounts
- Early and exclusive access to new content and creators
- Tiered debit card cashback
- Weighted voting rights

With new artists onboarding, implementation of new use cases and advantages, and our community growing, the demands for \$PARA will inevitably expand.

# **5 Tokenomics**

Total supply 1 billion tokens

The initial supply will be distributed as follows:



- 2% Seedsale: 2/10th's available at launch and 8/10ths vested with 1/10th unlocked per month
- 2% Presale: 2/10ths available at launch and 8/10ths vested with 2/10ths unlocked per month
- 5% Public Sale: FLA (Fair Launch Auction) unlocked through LGE (liquidity generation event)
- 5% Liquidity Mining: distributed to Univ3 LP providers through our custom farming setup
- 16% Core contributors: Token unlock 1/16th per month
- 35% Ecosystem Fund: Distributed through grant issuance every quarter to projects that add functionality to the protocol
- 35% Artist Outreach Fund: Allocated to artists who join the platform and distributed in proportion to the number of fans they bring to the platform

# **6 Liquidity Generation Event**

# 6.1 Overview of the LGE (Liquidity Generation Event)

We will launch \$PARA using a FLA that will last for 7 days. Users will be able to purchase \$PARA will launch via an FLA (Fair Liquidity Auction) lasting seven days. Tokens may be purchased from the open market, with buyers being offered participation in a bootstrapping yield farm program to establish a decentralised trading pool. Initially, the NFT marketplace will be launched to facilitate artists wishing to enter the metaverse more quickly.

#### 6.2 Overview of LBPs

Liquidity Bootstrapping Pools (LBPs) can dynamically change token weighting (e.g., 1/99 to 99/1 for TokenA/TokenB). LBPs use weighted math with time-dependent weights. The starting and end weights and times are selected by the pool owner, who also has the power to pause swaps.

## 6.3 Advantages

#### 6.3.1 Sell Pressure

During a weight shift, one token experiences selling pressure while the other experiences buying pressure and when combined with modest trading volume, a true token market value will be realised.

#### 6.3.2 Fair Market

When LBPs are used for early-stage tokens, this can help increase how widespread the token distribution is.

# 7 Team

Paracell was founded by Future Crypto Solutions, with headquarters located at:

Future Crypto Solutions DMCC

Unit No: ALMAS-48-CV136

**ALMAS Tower** 

Plot No: JLT-PH1-A0 Jumeirah Lakes Towers

Dubai

United Arab Emirates

The team behind Future Crypto Solutions has long-term experience within the music and entertainment industry and a diverse network of valuable contacts. We have partnered with some of the best developers within the crypto space, enabling us to confidently say that our product will revolutionise the music and entertainment industry.

